

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	7.69	10.48	2.79	26.6%
1990	8.17	10.46	2.29	21.9%
1991	8.23	11.03	2.80	25.4%
1992	7.68	11.20	3.52	31.4%
1993	8.80	11.43	2.63	23.0%
1994	9.39	12.86	3.47	27.0%
1995	9.46	11.34	1.88	16.6%
1996	9.62	10.69	1.07	10.0%
1997	9.55	11.45	1.90	16.6%
1998	9.79	11.82	2.03	17.2%
1999	9.88	11.65	1.77	15.2%
2000	10.62	13.66	3.04	22.3%
2001	10.56	14.54	3.98	27.4%
2002	10.11	15.04	4.93	32.8%
2003	11.57	15.39	3.82	24.8%

Average Annual Volatility: 1989 - 1992 26.3%

Average Annual Volatility: 1993 - 2002 20.8%

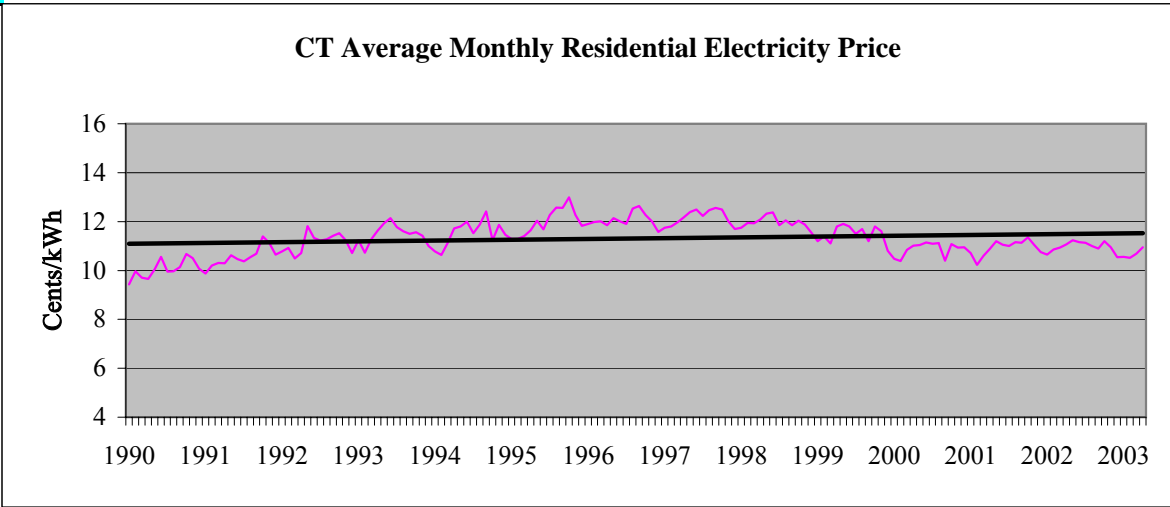
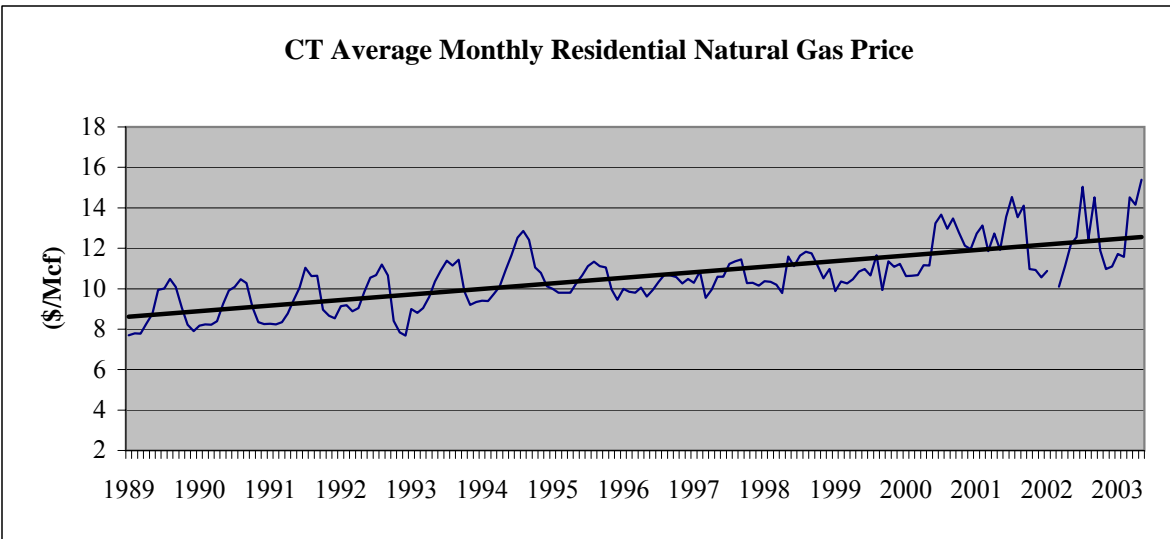
Volatility Increase (Decrease) -5.5%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	9.43	10.67	1.25	13.2%
1991	9.88	11.39	1.52	15.4%
1992	10.49	11.81	1.33	12.7%
1993	10.72	12.14	1.42	13.2%
1994	10.64	12.41	1.78	16.7%
1995	11.28	12.99	1.70	15.1%
1996	11.58	12.63	1.06	9.1%
1997	11.70	12.56	0.86	7.3%
1998	11.55	12.37	0.82	7.1%
1999	10.80	11.90	1.10	10.2%
2000	10.39	11.15	0.76	7.3%
2001	10.23	11.35	1.12	11.0%
2002	10.55	11.24	0.69	6.6%
2003	10.51	10.94	0.43	4.1%

Average Annual Volatility: 1990 - 1995 14.4%

Average Annual Volatility: 1996 - 2002 8.4%

Volatility Increase (Decrease) -6.0%



Monthly Price _____

Linear Trend _____

Source: U.S. Energy Information Administration