

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	7.12	9.67	2.55	26.4%
1990	6.87	10.31	3.44	33.4%
1991	8.02	10.72	2.70	25.2%
1992	7.54	11.48	3.94	34.3%
1993	8.76	12.27	3.51	28.6%
1994	8.42	11.92	3.50	29.4%
1995	8.16	12.22	4.06	33.2%
1996	9.05	13.65	4.60	33.7%
1997	9.90	14.09	4.19	29.7%
1998	9.70	13.68	3.98	29.1%
1999	9.75	14.24	4.49	31.5%
2000	10.31	16.14	5.83	36.1%
2001	12.47	18.76	6.29	33.5%
2002	11.75	17.09	5.34	31.2%
2003	13.14	19.48	6.34	32.5%

Average Annual Volatility: 1989 - 1992 29.8%

Average Annual Volatility: 1993 - 2002 31.6%

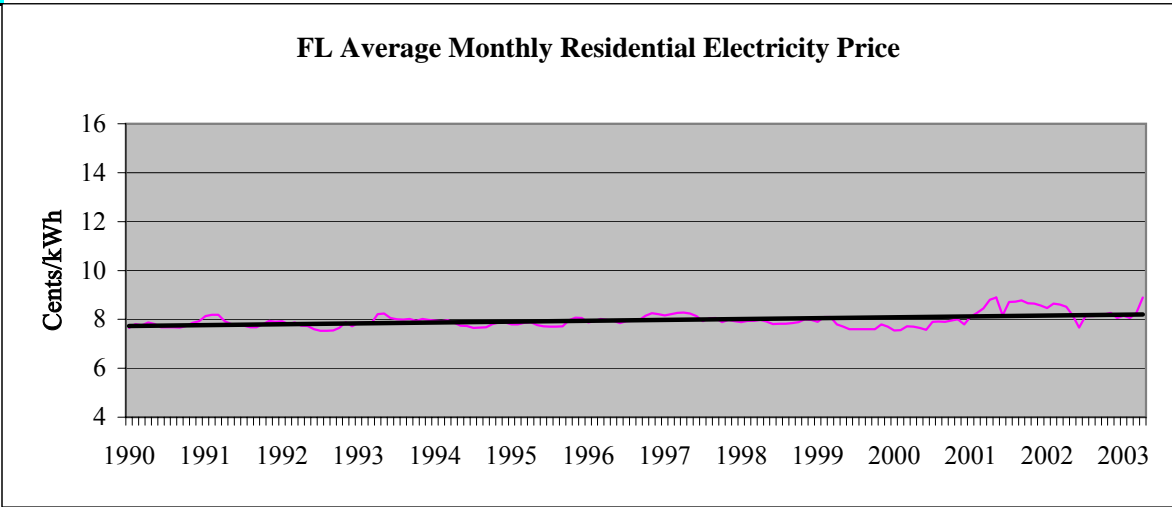
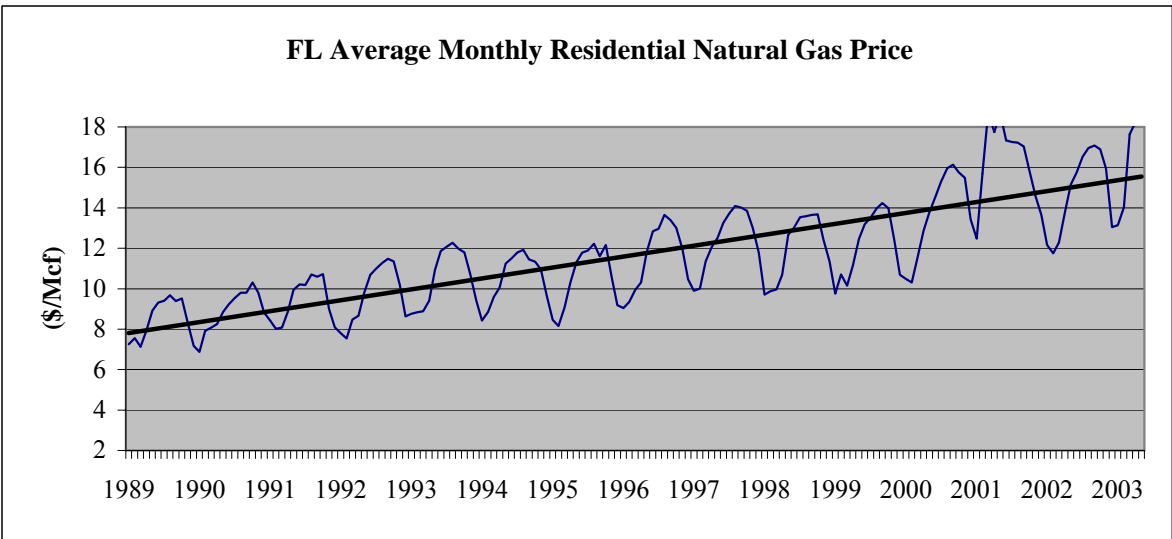
Volatility Increase (Decrease) 1.8%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	7.66	7.93	0.27	3.5%
1991	7.68	8.19	0.52	6.7%
1992	7.53	7.92	0.40	5.3%
1993	7.83	8.24	0.41	5.2%
1994	7.66	7.97	0.31	4.1%
1995	7.71	8.07	0.36	4.7%
1996	7.85	8.25	0.40	5.1%
1997	7.88	8.28	0.39	5.0%
1998	7.81	8.00	0.19	2.4%
1999	7.60	8.10	0.50	6.6%
2000	7.55	8.00	0.46	6.1%
2001	8.10	8.89	0.79	9.7%
2002	7.66	8.64	0.98	12.8%
2003	8.06	8.90	0.84	10.5%

Average Annual Volatility: 1990 - 1995 4.9%

Average Annual Volatility: 1996 - 2002 6.8%

Volatility Increase (Decrease) 1.9%



Monthly Price _____

Linear Trend _____

Source: U.S. Energy Information Administration