

Year	Low	High	Annual Volatility (\$/Mcf)	Annual Volatility (%)
1989	4.68	7.15	2.47	34.5%
1990	4.69	6.69	2.00	29.9%
1991	4.69	7.14	2.45	34.3%
1992	4.73	6.71	1.98	29.5%
1993	4.59	7.49	2.90	38.7%
1994	4.64	7.19	2.55	35.5%
1995	4.36	7.08	2.72	38.4%
1996	4.44	7.32	2.88	39.3%
1997	4.87	7.33	2.46	33.6%
1998	4.74	7.42	2.68	36.1%
1999	4.69	7.77	3.08	39.6%
2000	4.71	7.29	2.58	35.4%
2001	5.03	9.12	4.09	44.8%
2002	5.78	9.20	3.42	37.2%
2003	6.13	7.95	1.82	22.9%

Average Annual Volatility: 1989 - 1992 32.1%

Average Annual Volatility: 1993 - 2002 37.9%

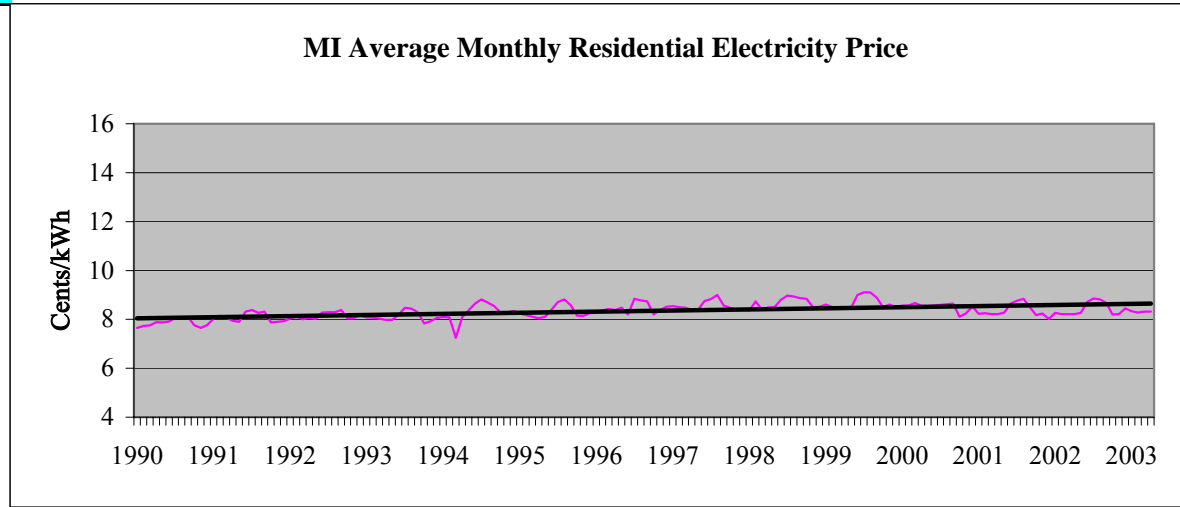
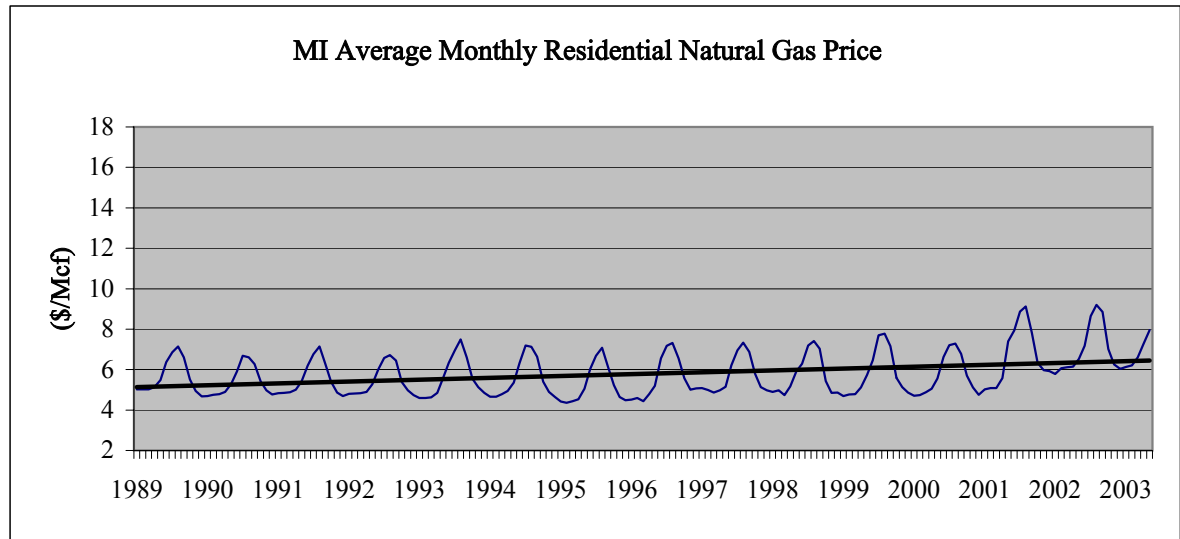
Volatility Increase (Decrease) 5.8%

Year	Low	High	Annual Volatility (c/kWh)	Annual Volatility (%)
1990	7.65	8.10	0.45	5.9%
1991	7.87	8.38	0.51	6.4%
1992	8.01	8.39	0.38	4.7%
1993	7.84	8.47	0.63	8.0%
1994	7.25	8.82	1.57	21.6%
1995	8.04	8.81	0.77	9.6%
1996	8.20	8.84	0.63	7.7%
1997	8.37	9.00	0.63	7.5%
1998	8.36	8.97	0.61	7.2%
1999	8.50	9.10	0.60	7.1%
2000	8.10	8.67	0.56	6.9%
2001	8.01	8.84	0.83	10.3%
2002	8.20	8.86	0.65	8.0%
2003	8.28	8.33	0.05	0.7%

Average Annual Volatility: 1990 - 1995 9.4%

Average Annual Volatility: 1996 - 2002 7.8%

Volatility Increase (Decrease) -1.6%



Monthly Price _____

Linear Trend _____